

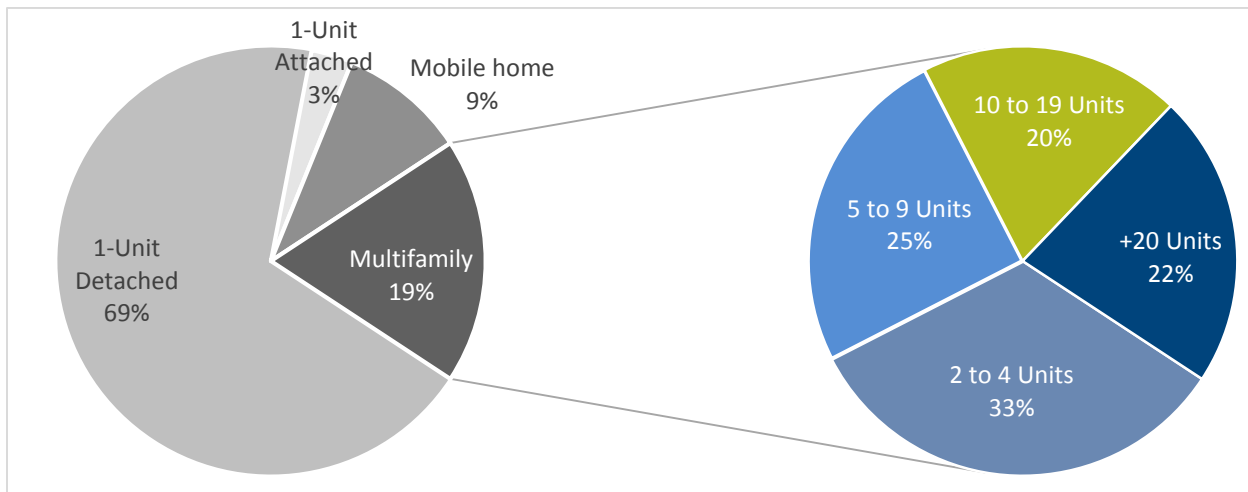
## Tennessee Building Stock and Construction Data

**Population (2015)** 6,600,299

**Population Density** 157 people per sq. mile

**Total Area** 42,144.25 sq. miles

### Composition of Housing Market

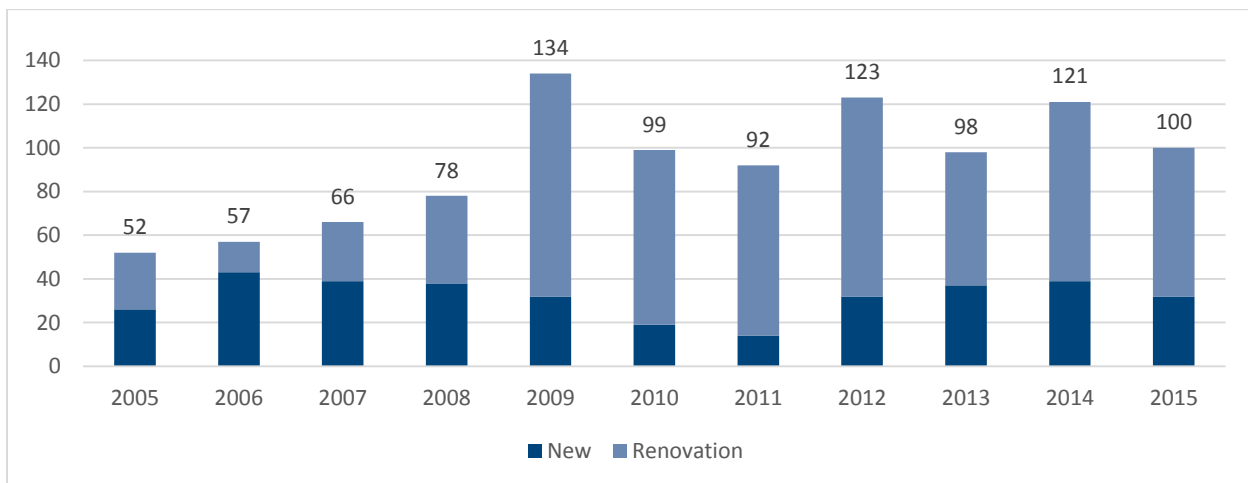


*\* This chart excludes boat, RV, and van housing units.*

*Source: 2010-2014 American Community Survey 5-Year Estimates*

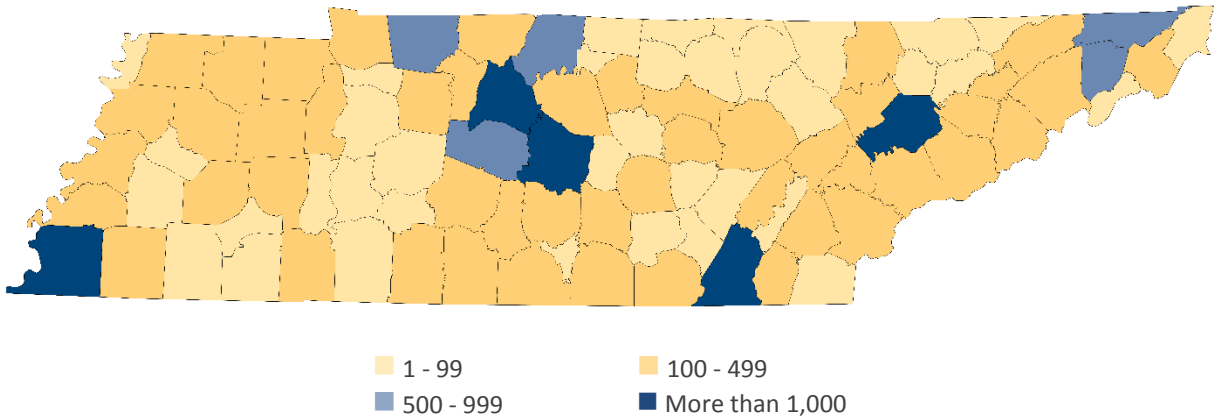
### Multifamily Building Construction Starts (2005-2015)

*\*Data labels represent total number of new construction and renovation projects*



*Source: Construction Market Data Group LLC*

## Multifamily Building Constructions Starts by County (2005-2015)



### Multifamily Construction

From 2005 to 2015, **33 percent** of multifamily projects have been new construction and **67 percent** have been renovations.

The five counties with the highest number of multifamily construction projects include **Shelby, Davidson, Knox, Hamilton and Rutherford**.

## Total and Average Multifamily Project Value (2005-2015)

Project Type	Total Project Value (billions of dollars)	Average Project Value (millions of dollars)
New Construction	\$6.35	\$18.09
Renovation	\$.69	\$3.31
<b>State Total</b>	<b>\$7.04</b>	<b>\$15.99</b>

## Total and Average Multifamily Project Size (2005-2015)

Project Type	Total Project Area (millions sq. ft.)	Average Project Size (sq. ft.)
New Construction	56.81	161,843.05
Renovation	.79	13,559.73
<b>State Total</b>	<b>57.60</b>	<b>140,815.10</b>