

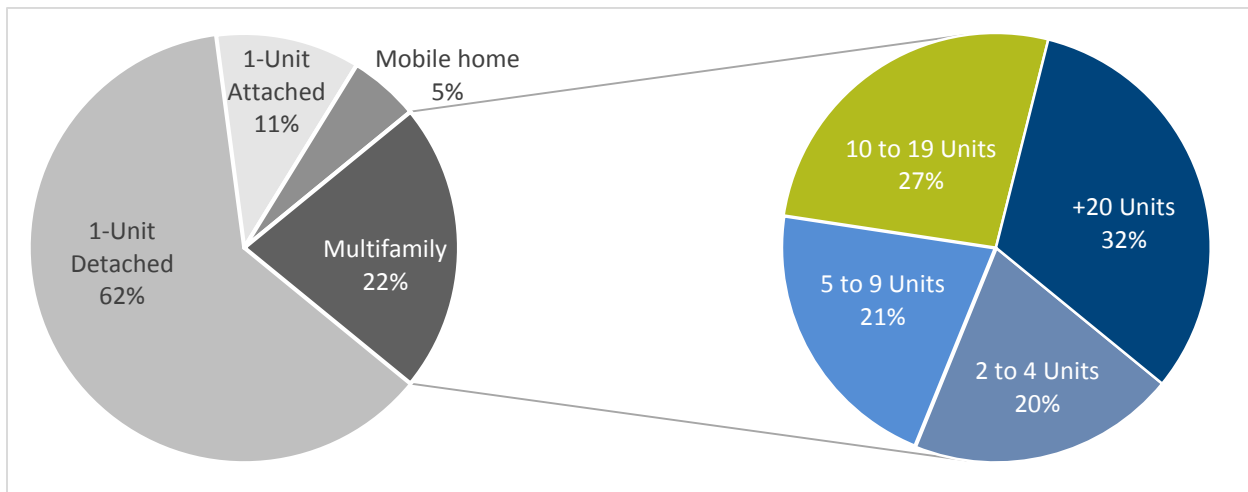
## Virginia Building Stock and Construction Data

**Population (2015)** 8,382,993

**Population Density** 196 people per sq. mile

**Total Area** 42,774.93 sq. miles

### Composition of Housing Market

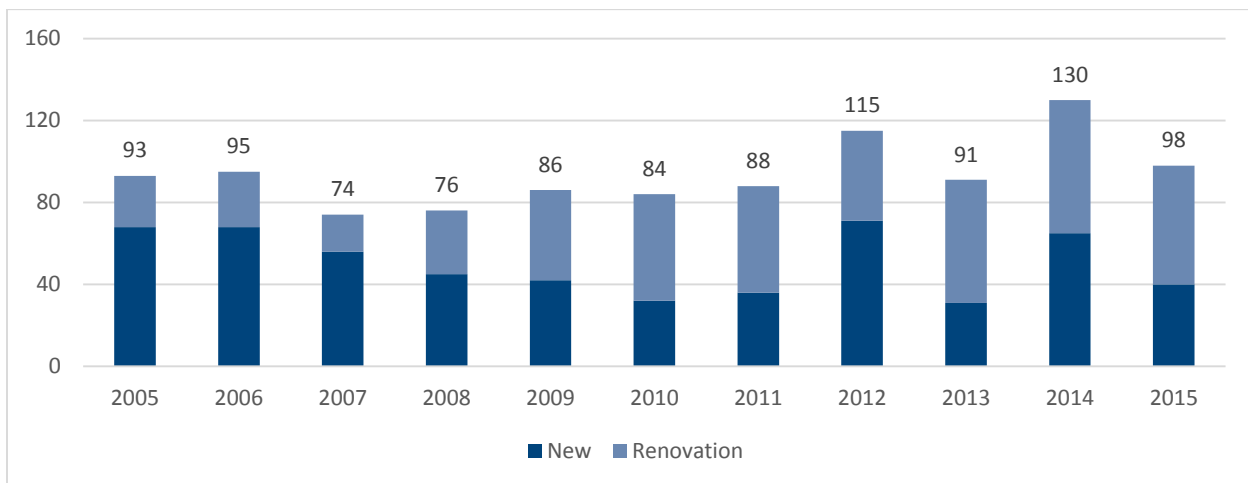


*\* This chart excludes boat, RV, and van housing units.*

*Source: 2010-2014 American Community Survey 5-Year Estimates*

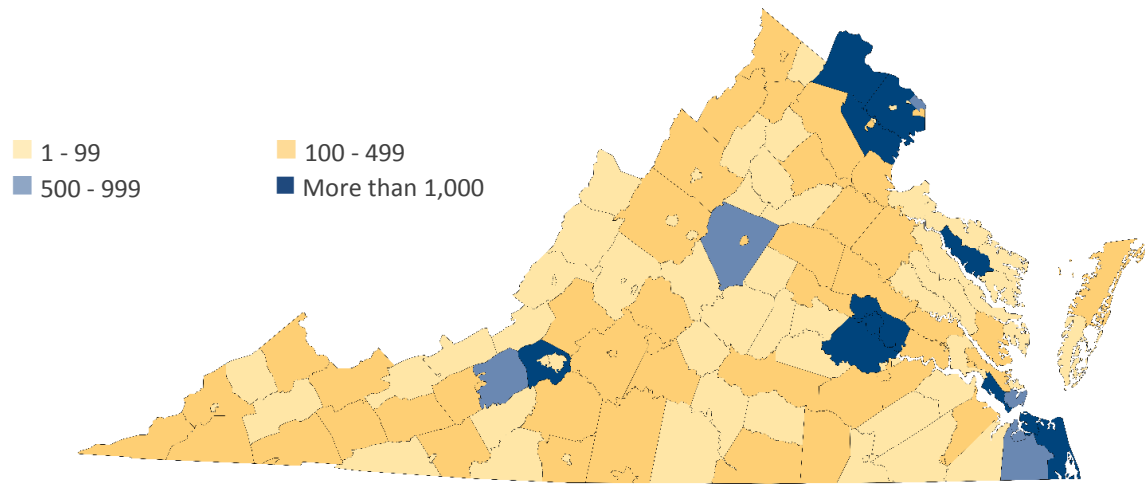
### Multifamily Building Construction Starts (2005-2015)

*\*Data labels represent total number of new construction and renovation projects*



*Source: Construction Market Data Group LLC*

## Multifamily Building Constructions Starts by County (2005-2015)



### Multifamily Construction

From 2005 to 2015, **54 percent** of multifamily projects have been new construction and **46 percent** have been renovations.

The five counties with the highest number of multifamily construction projects include **Fairfax, Richmond, Norfolk, Virginia Beach and Henrico.**

## Total and Average Multifamily Project Value (2005-2015)

Project Type	Total Project Value (billions of dollars)	Average Project Value (millions of dollars)
New Construction	\$13.52	\$24.41
Renovation	\$1.28	\$9.66
<b>State Total</b>	<b>\$14.80</b>	<b>\$22.82</b>

## Total and Average Multifamily Project Size (2005-2015)

Project Type	Total Project Area (millions sq. ft.)	Average Project Size (sq. ft.)
New Construction	109.78	181,634.45
Renovation	3.01	198,161.09
<b>State Total</b>	<b>112.79</b>	<b>44,981.34</b>